



Cabinet

Tuesday, 11 October 2022

Revenue and Capital Budget Monitoring 2022/23 – Financial Update Quarter 1

Report of the Director – Finance and Corporate Services

Cabinet Portfolio Holder for Finance and Customer Access, Councillor G Moore

1. Purpose of report

- 1.1. This report presents the budget position for revenue and capital as at 30 June 2022.
- 1.2. Given the current financial climate, particularly the inflationary increases and impact on residents' cost of living, it is imperative that the Council maintains due diligence with regards to its finances and ensures necessary action is taken to ensure a balanced budget is maintained.
- 1.3. There is a predicted net revenue budget efficiency of £1.073m for 2022/23 mostly as a result of Business Rates Pool and additional new burdens grants (7.67% of Net Service Expenditure). This is proposed to be earmarked for additional cost pressures discussed below. The position is likely to change as further variances are identified during the year.
- 1.4. There is a capital budget efficiency expected of £6.17m due to some rephasing of leisure schemes in relation to Keyworth and Cotgrave leisure centres and West Park (£1.465m), budget efficiency on Bingham Leisure hub (£1m) and support for registered housing providers (£1.894m) where options are being assessed.

2. Recommendation

It is RECOMMENDED that Cabinet approve the attached report noting:

- a) the expected revenue budget efficiency for the year of £1.073m and proposals to earmark this for cost pressures (para 4.1);
- b) the capital budget efficiencies of £6.170m including the re-profiling of provisions totalling £1.465m to 2023/24 for Cotgrave Leisure Centre, Keyworth Leisure Centre, and West Park (para 4.7);
- c) the transfer of £0.15m from the Streetwise Loan Provision to Capital Contingency (para 4.7);
- d) the expected outturn position for Special Expenses to be in line with the budget (para 4.5); and

- e) the Council positively engaging in securing external funding with regards to the UK Shared Prosperity Fund, Levelling-up and Safer Streets (paras 4.14 to 4.16).

3. Reasons for Recommendations

To demonstrate good governance in terms of scrutinising the Council's on-going financial position and compliance with Council Financial Regulations.

4. Supporting Information

Revenue Monitoring

- 4.1 The Revenue Monitoring statement by service area is attached at **Appendix A** with detailed variance analysis as at 30 June 2022, attached at **Appendix B**. For this financial year, the overall budget variance is expected to be an efficiency of £1.073m with proposals to utilise this for in-year pressures. Whilst the budget was set anticipating a rise in inflation, the predicted inflation and pay costs at this stage far exceed expectations. In terms of pay a £1,925 per person pay rise (offered by the national employers) equates to as much as 10% for some lower paid staff and as little as 2% for higher paid staff. On average it equates to 6.5% (further information at paragraph 4.9). The Government are committed to employers paying the national living wage and the employers offer is to help meet this objective. Cabinet on 12 July 2022 approved additional allocations from 2021/22 underspends to mitigate the impact of the additional pressure.
- 4.2 Table 1 below summarises the main variations from revenue efficiencies and pressures. The grant income budget efficiency position of £127k is due to additional new burdens funding and final balance of test and trace admin grant.

Table 1: Main Items Impacting on the Current Revenue Budget

	Pressure/ (efficiency) 2022/23 (£m)	Reason
Projected in year costs/(efficiencies):-		
Agency costs	360	Additional agency in Planning, Refuse and IT
Income Crematorium	176	Income lost from delayed opening of the Crematorium
Income Bingham Arena	58	Income lost from delayed opening of Bingham Arena
Investment Income	(267)	Increase in investment receipts linked to increased interest rates and higher balances
Planning Fees	(176)	Increase in planning applications
Vehicle Maintenance	30	Cost of repairs linked to older vehicles
IT contracts	38	Replacement contract for IDOX
Home Alarms	27	Replacement/upgrade of home alarm equipment not covered by BCF

Rental Income	64	Rental income at Bingham Enterprise Centre and the Point
Court Costs	(33)	Council Tax court costs
Edwalton Golf Course	(35)	Increased usage and income
Other	(32)	Minor variances eg training and recruitment costs
Contingency	(167)	Underspend offsets lost income from Crematorium and Bingham
Net Revenue Cost/ (Efficiencies)	43	
Grant Income	(127)	New Burdens and Test and Trace additional grants
Business Rates	(989)	Increase in Net Rates payable
Financial Pressures	1,073	Pay, inflation and pooled funds
Total Net Projected Budget Variance	0	

- 4.3 Whilst the allocation from 2021/22 underspends for additional inflationary pressures £120k and pay costs £250k have been included in the revised budget, there remains a risk that further cost pressures over and above this will arise later in the year. It is therefore proposed to earmark £0.673m of the projected underspend for these risks. A further £0.4m is proposed to be earmarked for reductions in the value of the pooled investments (see paragraph 4.12). Unavoidable delays in the projects for Bingham Leisure Hub and the Crematorium means there are delays in projected income streams (see paragraph 4.12).
- 4.4 **Appendix A** details the revenue position and also includes grant income, Minimum Revenue Provision (MRP) (funded by the New Homes Bonus) and income from Business Rates and Council Tax. **Appendix B** gives further explanations of both positive and adverse variances, in addition to those detailed at Table 1.
- 4.5 **Appendix E** shows the Quarter 1 position on the Special Expenses budget. The expenditure is currently expected to be on budget; however, this position may change later in the year as variances are identified.

Capital Monitoring

- 4.6 The updated summary of the Capital Programme monitoring statement and funding position is shown at **Appendix C** as at 30 June 2022. **Appendix D** provides further details about the progress of the schemes, any necessary re-phasing, and highlights efficiencies.
- 4.7 The original Capital Programme for 2022/23 was £14.611m, with £10.646m carry forwards and other adjustments of £0.146 giving a current budget of £25.403m. The projected outturn is around £19.2m – resulting in an estimated underspend of £6.170m. Primarily, this arises from:

- the provision for Support for Registered Housing Providers not wholly committed at this stage (£1.894m) whilst options continue to be assessed;
- an anticipated saving of £1m on Bingham Leisure Hub; and
- schemes for Cotgrave Leisure Centre, Keyworth Leisure Centre, and West Park totalling £1.465m are recommended to be re-phased to the 2023/24 Capital Programme.

Capital Contingency currently sits at £506k and this will be increased to £656k by transfer of the Streetwise Loan provision (£150k). This level of contingency will smooth out any capital implications of Streetwise in-sourcing.

- 4.8 The Council is due to receive capital receipts of £11.4m in the year, primarily from the disposal of surplus operational and investment property: land at Hollygate Lane; the deferred receipt from the disposal of the Depot land; and from an overage agreement in place for Sharpill Wood site. The current projected overall variance is likely to mean that any borrowing requirement can be met from internal resources with no recourse to borrow externally this financial year. There is; however, a risk if the anticipated receipts are delayed which will mean a higher level of short-term, internal borrowing.

Pressures Update

- 4.9 Staff pay negotiations are currently underway between National Employers and the Unions along with any other in-year operational staffing changes. The anticipated costs to the Council, if agreed, would be in the region of £0.8m. The budget for 2022/23 includes £0.33m for pay increases and a further £0.25m was allocated from 2021/22 underspends in anticipation of an increase in excess of the budget. The remaining shortfall of approximately £0.252m will be met from projected underspends in 2022/23 and will need to be included in the budget moving forward. However, this represents a significant annual cost pressure to the Council which will need to be funded. The pay negotiations will also have an adverse impact on areas where staff are lower paid, for example in areas such as leisure, manual work and lower level clerical work. This is likely to have an impact on a range of contracts going forward and we are currently monitoring these areas.
- 4.10 Furthermore inflation is predicted to reach 15% later this year with significant risk that the cost to the Council and again an impact on both contracts that are index linked and those due for renewal, and on fuel and utilities. An uplift for inflation was included in the original budget and this was further increased from underspends in 2021/22. The impact of the continued increase will be monitored closely and considered during budget setting for 2023/24.
- 4.11 There is also the potential knock-on effect that this may have on collection rates for Council Tax and Business Rates and on fees and charges as households struggle with the increase in the cost of living. Sundry Debtors are being monitored for reductions in collection and is currently at 98% (in line with target). The potential financial impact is that it could lead to an increase in Collection Fund deficit, ultimately a pressure on the budget. Based on Quarter 1 performance (reported to Corporate Overview Group) 29.93% of Council Tax has been collected, compared to 29.46% last year (an increase of 0.47%). For Business Rates, currently 43.19% has been collected compared to 38.45% last year. There is some distortion where £150 Energy Grants have been credited

to Council Tax accounts; and similarly for Business Rates, awarding Covid Additional Restrictions relief in 2021/22, has led to a large carry forward of credit onto the current year meaning effectively that charges have been prepaid. The position on collection rates will continue to be monitored. Given the challenges on residents and businesses this represents a relatively positive position.

- 4.12 The two most significant items in the Council's Transformation Programme for 2022/23 are the Crematorium (£0.2m) and Leisure Strategy (£0.232m) mostly linked to Bingham Arena. The realisation of these targets is linked to the successful opening of the facilities in line with the project plan. It has already been reported to Cabinet that due to external factors with the contractors (notably shortage in labour resources and materials) these projects have been delayed, which will therefore impact upon achieving the Transformation Plan targets. The projection is currently a shortfall of £0.176m and £58k for the Crematorium and Bingham respectively. £0.167m was allocated from 2021/22 underspends to mitigate some of this loss.
- 4.13 The value of the Council's Multi Asset investments or pooled funds had recovered at the end of March 2022. However, there continues to be fluctuations on these funds relating to the current economic climate and at Quarter 1 were reporting a net reduction of £0.846m. However, in the last month this has recovered by £0.283m demonstrating how sensitive the values are to market forces. An allocation of £0.2m was made from 2021/22 underspends to smooth the impact of the movements in value. A further £0.4m is proposed to be utilised from 2022/23 projected underspends. It should be noted that whilst the value of the assets does fluctuate, the returns from these investments are stable and represent a significant proportion of the Council's overall return on investments. When the capital appreciates in value the Council's revenue position will benefit. They are long term investments and form part of the Council's Treasury Management Strategy approved by Full Council as part of the Medium Term Financial Strategy (MTFS). It should also be noted that the statutory override currently in place could be extended in which case the need to fund any adverse financial position from April 2023 may not be required. In doing so we are being prudent.
- 4.14 A report was taken to Cabinet on 12 July 2022 covering the endorsement of the Investment Plan for the UK Shared Prosperity Fund. Rushcliffe's allocation from the £2.6bn fund is £2.5m allocated across three years: £0.312m 2022/23; £0.624m 2023/24; and £1.635m 2024/25. Rushcliffe has submitted an Investment Plan which has yet to be approved and, once in place, budget adjustments (capital and revenue) will be made and fully funded by application of this grant. These will be reported with the MTFS to both Cabinet and Full Council in February and March 2023, respectively.
- 4.15 The Cabinet report also endorsed the submission of a Levelling Up funding (LUF) bid which has three investment themes: Transport, Regeneration and Town Centre, and Cultural. The Council has submitted a LUF bid to deliver new infrastructure and improvements to existing walking and cycling routes on the south of the river. The Capital Programme will be updated in line with any approval.
- 4.16 The South Notts bid for Safer Street Funding (SSF) was approved by the Government in July 2022 (this project covers Gedling, Broxtowe and Rushcliffe).

For Rushcliffe the fund will, over a three-year period, provide £250k for crime prevention work in the Trent Bridge area. The SSF prevention work will focus on ASB, burglary and vehicle crime and will target specific areas with a high level of reported crime. A proportion of the bid involves the appointment of a project manager to support all three districts. The Council will be the host for the project manager post and funding of £52k will be transferred from the SSF to the Council to cover the costs.

Conclusion

- 4.17 The financial position in the revenue budget is stable, and due to the Business Rates Pool allocation there is a projected overall budget efficiency of £1.073m. Pay and utilities inflation and the consequential rising costs of living present significant risks to the Council's budget. The financial impact cannot be contained within existing budgets if the trend of cost increases continues. In addition, as mentioned above, the value of the Council's pooled funds has reduced significantly and, if the statutory override ceases as planned April 2023, could result in additional pressure on the General Fund. The Council must ensure it can support any adverse budgetary impact and proposes to utilise the £1.073m projected underspend to mitigate these risks.
- 4.18 The position on capital is currently positive with no major delays anticipated on larger schemes and no need to externally borrow this financial year. Challenges can arise during the year, such as sourcing materials and inflated costs, which may still impact on the projected year-end position and this will continue to be reported throughout the year.
- 4.19 Currently there is political uncertainty regarding who the Prime Minister will be (at the time of writing) and also the fiscal and monetary direction of the Government and thereafter the impact on local government. There maybe an emergency budget and we will await the Autumn Statement with interest. It would appear Business Rates retention and Fairer Funding changes seem further away than ever, although levelling-up remains a priority. A two year settlement was referenced by Michael Gove MP, although he is no longer a minister which emphasises the uncertainty.
- 4.20 The Council still has its own challenges such as meeting its own environmental objectives and positively upside risks to provide more employment opportunities, and economic and environmental development in the Borough by actively championing the Freeport and Development Corporation. Against a very volatile economic background it is imperative that the Council continues to keep a tight control over its expenditure, identifies any impact from changing income streams, maintains progress against its Transformation Strategy and retains a healthy reserves position to help manage risks.

5. Alternative options considered and reasons for rejection

There are no other options proposed for consideration.

6. Risks and Uncertainties

- 6.1 Failure to comply with Financial Regulations in terms of reporting on both revenue and capital budgets could result in criticism from stakeholders, including both Councillors and the Council's external auditors.
- 6.2 Areas such as income can be volatile and are particularly influenced by public confidence and the general economic climate and Government legislation. The impact of this remains to be seen at this stage but is being closely monitored. The impact on income and expenditure likely to be affected by the inflationary increases will be taken into account during budget setting for 2023/24.
- 6.3 Any delay in anticipated capital receipts will mean that a higher level of temporary internal borrowing will be required. This can, however, be accommodated due to the level of cash reserves. There will be an opportunity cost by way of lost interest on sums invested.
- 6.4 There are significant budget risks going forward: most immediately relating to inflation increases and pay costs and the resulting impact on income receipts and in the medium term linked to potential changes to the Business Rates system and Fairer Funding by Central Government (although this is now unlikely to materialise until 2024/25 and heightened by political uncertainty); government policy in relation to waste collection which is still under review; the potential impact of the power station closure (now 2024), and the Council's commitment to the Freeport and Development Corporation.
- 6.5 Business Rates is subject to specific risks given the volatile nature of the tax base with a small number of properties accounting for a disproportionate amount of tax revenue. Ratcliffe-on-Soar power station is due to close in 2024 however due to the successful appeal earlier this year the impact of the closure on the Council has been reduced. Furthermore, changes in Central Government policy influences Business Rates received and their timing, for example policy changes on small Business Rates relief.
- 6.6 The Council needs to be properly insulated against potential risks hence the need to ensure it has a sufficient level of reserves, as well as having the ability to use reserves to support projects where there is 'upside risk' or there is a change in strategic direction. Sufficient reserve levels are critical in ensuring the Council can withstand the financial shocks and maintaining sufficient reserves to address significant risks remains a key objective of the Council's MTFs and is good financial practice.

7. Implications

7.1. Financial Implications

Financial implications are covered in the body of the report.

7.2. Legal Implications

There are no direct legal implications arising from this report. It supports the delivery of a balanced budget.

7.3. Equalities Implications

None.

7.4. Section 17 of the Crime and Disorder Act 1998 Implications

None.

8. Link to Corporate Priorities

Quality of Life	The budget resources the Corporate Strategy and therefore resources all Corporate Priorities.
Efficient Services	
Sustainable Growth	
The Environment	

9. Recommendation

It is RECOMMENDED that the Cabinet approve the attached report noting:

- a) the expected revenue budget efficiency for the year of £1.073m and proposals to earmark this for cost pressures (para 4.1);
- b) the capital budget efficiencies of £6.170m including the re-profiling of provisions totalling £1.465m to 2023/24 for Cotgrave Leisure Centre, Keyworth Leisure Centre, and West Park (para 4.7);
- c) the transfer of £0.15m from the Streetwise Loan Provision to Capital Contingency (para 4.7);
- d) the expected outturn position for Special Expenses to be in line with the budget (para 4.5); and
- e) the Council positively engaging in securing external funding with regards to the UK Shared Prosperity Fund, Levelling-up and Safer Streets (paras 4.14 to 4.16).

For more information contact:	Peter Linfield Director – Finance and Corporate Services 0115 914 8439 plinfield@rushcliffe.gov.uk
Background papers Available for Inspection:	Council 3 March 2022 – 2022-23 Budget and Financial Strategy Cabinet 12 July 2022 – Financial Outturn Report
List of appendices (if any):	Appendix A – Revenue Outturn Position 2022/23 – June 2022 Appendix B – Revenue Variance Explanations Appendix C – Capital Programme 2022/23 – June 2022 Appendix D – Capital Variance Explanations 2022/23 June 2022 Appendix E – Special Expenses Monitoring June 2022

Revenue Outturn Position 2022/23 – June 2022

	Original Budget £'000	Revised Budget £'000	Projected Outturn £'000	Projected Outturn Variance £'000
Chief Execs	2,021	2,054	2,037	(17)
Development and Economic Growth	88	365	501	136
Finance & Corporate	4,330	4,738	4,433	(305)
Neighbourhoods	6,749	7,430	7,659	229
Sub Total	13,188	14,587	14,630	43
Capital Accounting Reversals	(1,895)	(1,895)	(1,895)	0
Minimum Revenue Provision	1,293	1,293	1,293	0
Total Net Service Expenditure	12,586	13,985	14,028	43
Grant Income (including New Homes Bonus & rsg)	(1,861)	(1,861)	(1,988)	(127)
Business Rates (including SBRR)	(3,958)	(3,958)	(4,947)	(989)
Council Tax	(7,667)	(7,667)	(7,667)	0
Collection Fund Deficit	4,365	4,365	4,365	0
Total Funding	(9,121)	(9,121)	(10,237)	(1,116)
Net Transfer to/(-)from Reserves	(3,465)	(4,864)	(3,791)	1,073
Amounts Committed from underspend				
Pay Award			(252)	(252)
Utilities			(421)	(421)
Pooled Investments			(400)	(400)
Total Committed from underspend			(1,073)	(1,073)
Net Budget (Deficit)/Surplus	(3,465)	(4,864)	(4,864)	0

Revenue Variance Explanations

ADVERSE VARIANCES in excess of £25,000			
Service	Income / Expenditure Type	Reason	Projected Outturn Variance £'000
Crematorium	Income	Reduced income due to slippage in build	176
Depot & Contracts	Employee Expenses	Agency	104
Depot & Contracts	Transport Related Expenses	Older Vehicle Repairs	30
ICT	Employee Expenses	IT agency	27
ICT	Supplies & Services	Idox	38
Planning & Growth	Employee Expenses	Planning agency	229
Property Services	Income	Rental income at Bingham Enterprise Centre (delayed opening) and the Point (vacancies)	64
Strategic Housing	Supplies & Services	Replacement home alarm equipment	27
Leisure	Income	Bingham Hub	58
TOTAL ADVERSE VARIANCES > £25k			753
FAVOURABLE VARIANCES in excess of £25,000			
Service	Income / Expenditure Type	Reason	Projected Outturn Variance £'000
Financial Services	Income	Investment Income	(267)
Revenues & Benefits	Income	Court Costs	(33)
Planning & Growth	Income	Planning income	(176)
Financial Services	Contingency	Allocation for Crem and Bingham lost income (offsets reduced income)	(167)
Depot and Contracts	Third Party Payments	Reduced costs due to increased usage and income	(35)
TOTAL ADVERSE VARIANCES > £25k			(678)
OTHER MINOR VARIANCES			(32)
TOTAL VARIANCE			43

Capital Programme 2022/23 June 2022

EXPENDITURE SUMMARY	Current Budget £000	Actual £000	Projected Variance £000	Explanations
Development and Economic Growth	15,847	14,259	(1,588)	Variance primarily arises from anticipated underspend on Bingham Hub.
Neighbourhoods	8,537	4,611	3,926)	Support for RHPs not wholly committed as options continue to be assessed. £1.5m expenditure on CLC, KLC, and West Park has agreed to be deferred to 23/24 to allow priority schemes to be delivered.
Finance & Corporate Services	513	363	(150)	Loan for Streetwise not required and will be transferred to contingency to support the insourcing of Streetwise.
Contingency	506	0	(506)	Capital Contingency balance not yet allocated. This has been increased by carry forwards to give greater flexibility to the programme for the insourcing of Streetwise.
	25,403	19,233	(6,170)	
FINANCING ANALYSIS				
Capital Receipts	(11,540)	(8,071)	3,469	CLC, KLC, and West Park schemes deferred to 23/24 plan to be financed by capital receipts.
Government Grants	(2,724)	(2,900)	(176)	
Use of Reserves	(1,763)	(1,780)	(17)	
Grants/Contributions	(2)	(2)	-	
Section 106 Monies	(2,874)	(980)	1,894	Release of S106s for Affordable Housing, commitments not yet identified.
Borrowing	(6,500)	(5,500)	1,000	Potential Saving on Bingham Hub
	(25,403)	(19,233)	6,170	
NET EXPENDITURE	-	-	-	

Capital Variance explanations 2022/23 June 2022

CAPITAL PROGRAMME MONITORING - June 2022								
	Original Budget £000	Current Budget £000	Budget YTD £000	Actual YTD £000	Variance £000	Projected Actual £000	Variance £000	
DEVELOPMENT AND ECONOMIC GROWTH								
Manvers Business Park Enhancements	300	300				300		Works planned for later in the year.
Colliers BP Enhancements		8		1	1	25	17	Opportunity to install new water supply pipework to mitigate liability issues, currently considering best options. £17k to be requested from Capital Contingency.
Traveller Site Acquisition	1,000	1,000				1,000		Projected actual to be refined when spending plans clearer. A grant application has been made for costs totalling £1.914m with 50% funding £957k.
Cotgrave Phase 2	500	500	125	64	(61)	125	(375)	Main contract completed early 21/22. Peripheral works still to be commissioned: car charging points, teen shelters, landscaping, and frontage works. Savings anticipated.
Bingham Leisure Hub	2,000	7,673	1,918	1,345	(573)	6,673	(1,000)	A delay is now expected for completion and handover to very late summer. Contract and RBC Contingency sums not yet allocated may mean potential significant saving.
Water Course Improvements	60	60				60		Procurement options being considered. May be cost pressures for the work.

The Point	200	240				240		Planned works to upgrade office lighting; balcony waterproofing; and auto doors.
Bingham Market Place Improvements		68				68		Tender exercise re-run; tenders being evaluated.
The Crematorium	3,000	5,973	1,025	574	(451)	5,743	(230)	Total provision including purchase of the land £8.5m. Contractor appointed, site/ground works commenced. Potential cost pressures for materials and skilled labour. £230k saving from non-payable VAT in 21/22, may be further savings from contract contingency.
Keyworth Cemetery	25	25				25		Works to be agreed with the Diocese.
	7,085	15,847	3,068	1,984	(1,084)	14,259	(1,588)	
NEIGHBOURHOODS								
Vehicle Replacement	926	948	589	594	5	910	(38)	3 Refuse Freighters and a 2nd hand glass recycler acquired. Planned purchases: 1 Medical Waste Box Vans. Electric Ford Transit, and 2 vehicles for RCP. £22k for BARTEC Units.
Support for Registered Housing Providers	2,620	2,056				162	(1,894)	Commitments £162k: £80k for 50% due on Practical Completion for 10 units of affordable housing on Garage Sites Ph 2; £36k 2 Affordable Rent units Ruddington; and £46k for 50% SOS 2 Affordable Rent units RAF Newton. RBC has received £3.8m for land north of Bingham. Cabinet 12.07.22 approved £500k Capital Receipts backed budget to be transferred to Mandatory DFGs.

Assistive Technology	40							The original £40k provision transferred to support spending pressures on Mandatory DFGs meaning there are no funds available to support the £40k planned investment in Smart Hubs. Other options for financing the Hubs are being assessed.
Discretionary Top Ups	100	100	25	17	(8)	100		Due to spending pressures on Mandatory DFGs, Cabinet 12.07.22 approved amendment of the policy to temporarily suspend use of the Discretionary pot until a review of the national formula allocation is undertaken.
Disabled Facilities Grants	530	1,253	313	188	(125)	928	(325)	Budget movement comprises: £56k b/f; £40k provision from Assistive Technology and £25k from WHOP diverted here; £102k from historic underspends; and an additional £500k from Support for RHPs as approved by Cabinet 12.07.22.
Hound Lodge Enhancements	125	125					(125)	The future of Hound Lodge is currently being assessed.
Arena Enhancements	75	155				75	(80)	£75k committed to upgrade reception and corridor floors.
Car Park Resurfacing	95	215				215		Scope of works being finalised, works to be undertaken alongside EV Charge Points.
CLC Enhancements	675	675					(675)	Agreed deferral of work until Dec 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet to approve rephasing to 23/24 Capital Programme.
EGC Enhancements	30	30				30		Options still under consideration.

KLC Enhancements	470	470					(470)	Agreed deferral of work until Dec 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet to approve rephasing to 23/24 Capital Programme.
BLC Improvements		97					97	To support any emerging Health and Safety enhancements.
Gresham Sports Park Redevelopment		51					51	Allocated towards environmental improvements associated with the swale.
Gamston Community Centre Enhancements Special Expense		13					13	
Lutterell Hall Enhancements Special Expense		77					77	
LAD2 Green Energy Grants		407					407	New initiative, fully funded by Government Grant. Scheme to facilitate external wall insulation, solar PV panels, and loft insulation in homes of non-standard construction. Commencing November, to be delivered in partnership with EON. Timescale has been extended due to COVID19, completion now allowed by 30 June 22 and paperwork by 31 July 22.
HUG and LAD3 Green Energy Grants	770	770					770	New initiative, fully funded by Government Grants. New Home Upgrade Grants and an extension of LAD2 (see above). Funds to be spent by 31 March 2023.
Gresham Sports Pavilion		32					32	Changing rooms and flooring options to be decided.

RCP Visitor Centre	75	542	295	93	(202)	542		Phase I Enabling/Civils work £90k completed. New Rangers Vehicle Store/Workshop bought 21/22 £25k and will be installed this year as part of Phase II. Wind turbines decommissioned. Expected completion in July 22.
External Door/Window Upgrades Various Sites	35	46				46		
Alford Road Football Goals	10	10				10		Goal posts on order.
Capital Grant Funding		15				15		One final grant of £15k committed.
Adbolton Play Area Special Expense	75	85				85		Planned enhancements Adbolton Play Area.
Boundary Rd Cycle Track Special Expense		3	3	2	(1)	3		Height barrier installed.
West Park Julien Cahn Pavilion Special Expense	320	320					(320)	Agreed deferral of work until Dec 2023 to allow delivery of corporate priorities: Bingham Hub and The Crematorium. Cabinet to approve rephasing to 23/24 Capital Programme.
Skateboard Parks		40	40	40		40		Final Skatepark Grant £40k released to Keyworth PC.
Warm Homes on Prescription	25	2	2	3	1	3	1	The original £25k transferred to support spending pressures on Mandatory DFGs meaning there are no funds available to support WHOP this year. £3k residual spent projected met by a budget adjustment from historic underspends on BCF.
	6,996	8,537	1,267	937	(330)	4,611	(3,926)	
FINANCE & CORPORATE SERVICES								

Information Systems Strategy	230	363	57	8	(49)	363		Rollout of the ICT Alignment Strategy to meet business needs and embrace changing technology. Cloud Based Solutions now being assessed.
Streetwise Loan 21/22	150	150					(150)	Loan not required. Cabinet approval requested transfer provision to Capital Contingency to support the insourcing of Streetwise.
	380	513	57	8	(49)	363	(150)	
CONTINGENCY								
Contingency	150	506					(506)	£150k original estimate bolstered by £150k Streetwise Loan not required from £21/22 and £206k unspent contingency in 21/22. £17k to be requested for Colliers BP.
	150	506					(506)	
TOTAL	14,611	25,403	4,392	2,929	(1,463)	19,233	(6,170)	

Special Expenses Monitoring June 2022

Budget Monitoring for Special Expense Areas - Quarter 1				
	Original Budget 22/23	Forecast P3	Forecast Variance	Reasons for variance
	£	£	£	
<u>West Bridgford</u>				
Parks & Playing Fields	437,500	437,500	0	
West Bridgford Town Centre	91,400	91,400	0	
Community Halls	78,500	78,500	0	
Annuity Charges	94,000	94,000	0	
RCCO	75,000	75,000	0	
Sinking Fund (The Hook)	20,000	20,000	0	
Total	796,400	796,400	0	
			0	
Keyworth			0	
Cemetery	7,900	7,900	0	
Annuity Charge	1,300	1,300	0	
Total	9,200	9,200	0	
			0	
Ruddington			0	
Cemetery & Annuity Charges	11,100	11,100	0	
Total	11,100	11,100	0	
			0	
TOTAL SPECIAL EXPENSES	816,700	816,700	0	